

FINANCIAL SUMMARY

Amount Rs.(000)

	2018	2017	2016	2015	2014	2013
Net Sales	2,171,757	3,361,275	3,523,396	4,061,800	4,775,199	3,985,373
Cost of Sales	2,325,426	3,106,262	3,188,731	3,587,519	4,328,582	3,450,137
Gross profit	(153,669)	255,013	334,666	474,281	446,617	535,236
Administration Expenses	47,838	53,669	63,862	76,844	73,314	64,921
Selling Expences	12,364	41,175	36,677	50,039	54,092	72,921
Operating Profit	(213,872)	160,169	234,127	347,398	319,210	397,394
Other Operating Income	3,327	876	5,715	801	2,562	1,958
Profit before Interest & Taxation	(210,545)	161,045	239,842	348,199	321,772	399,352
Other Operating Expenses	14	207	1,596	5,956	2,217	6,963
Financial & Other Charges	205,016	219,556	228,410	270,151	285,867	298,442
Share of profit Hira Terry Mills Ltd.	(124,970)	102,676	91,565	78,303	73,636	56,322
Profit before Taxation	(540,544)	43,958	101,400	150,395	107,324	150,269
Provision for Taxation	6,425	36,503	7,862	58,057	(27,047)	(21,731)
Profit after Taxation (Net Profit)	(546,969)	7,456	93,537	92,338	134,372	172,000

Financial Position

Current Assets	2,257,623	2,627,405	2,255,468	2,340,097	2,046,423	2,033,590
Current Liabilities	2,280,329	2,951,446	2,464,531	2,428,841	2,300,419	2,221,571
Operating Fixed Assets	2,506,220	2,545,357	2,574,458	2,083,750	1,948,545	1,956,540
Total Assets	5,434,614	5,967,446	5,514,606	5,021,274	4,515,040	4,443,263
Net Capital Employed	3,154,285	3,016,019	3,050,075	2,592,433	2,214,621	2,221,693
Long Term Debts	1,127,709	426,044	466,125	589,701	330,560	433,096
Share Holder,s Equity	1,439,909	1,968,629	1,945,237	1,852,817	1,762,184	1,629,113
Surplus on Revaluation on Fixed Assets	507,951	529,235	451,377	65,893	65,893	65,893
Break -up Value Per Share (Rupees)	16.63	22.74	22.47	23.54	22.39	22.77
Number of shares	86,577,920	86,577,920	86,577,920	78,707,200	78,707,200	71,552,000

Financial Ratios Analysis (Annualized)

Current Ratio	0.99	0.89	0.92	0.96	0.89	0.92
Total Debt to Total Assets	20.75	7.14	8.45	11.74	7.32	9.75
Acid -Test Ratio	15.98	16.55	17.26	17.59	15.36	18.87
Debt Equity	44:56	18:82	19:81	24:76	16:84	21:79
Debt Coverage Ratio	(0.93)	3.55	0.94	1.08	1.09	1.22
Leverage Ratio	2.77	2.03	1.83	1.71	1.56	1.73
Interest Coverage Ratio	(1.64)	1.20	1.44	1.56	1.38	1.50
Fixed Assets Turnover	0.87	1.32	1.37	1.95	2.45	2.04
Total Assets Turnover	0.40	0.56	0.64	0.81	1.06	0.90

Per Share Results & returns

Earning per Share	(6.32)	0.09	1.08	1.15	1.69	2.40
Return on Capital employed- net	(17.34)	0.25	3.07	3.56	6.07	7.74
Gross Profit to Sales	-7.08	7.59	9.50	11.68	9.35	13.43
Operating Profit To Sales	(9.85)	4.77	6.64	8.55	6.68	9.97
Net Income to Sale (Profit margin)	(25.19)	0.22	2.65	2.27	2.81	4.32
Return on Assets (ROA)	(10.06)	0.12	1.70	1.84	2.98	3.87