

FINANCIAL SUMMARY

Amount Rs.(000)

	2020	2019	2018	2017	2016	2015
Net Sales	1,463,374	2,645,989	2,171,757	3,361,275	3,523,396	4,061,800
Cost of Sales	(1,529,789)	(3,707,501)	(2,325,426)	(3,106,262)	(3,188,731)	(3,587,519)
Gross profit	(66,415)	(1,061,512)	(153,669)	255,013	334,666	474,281
Administration Expenses	(42,630)	(35,938)	(47,838)	(53,669)	(63,862)	(76,844)
Selling Expenses	(36)	(2,893)	(12,364)	(41,175)	(36,677)	(50,039)
Operating Profit	(109,081)	(1,100,343)	(213,872)	160,169	234,127	347,398
Other Operating Income	45,920	30,229	3,327	876	5,715	801
Profit before Interest & Taxation	(63,161)	(1,070,114)	(210,545)	161,045	239,842	348,199
Other Operating Expenses	(415)	(763)	(14)	(207)	(1,596)	(5,956)
Financial & Other Charges	(166,352)	(220,936)	(205,016)	(219,556)	(228,410)	(270,151)
Notional interest	7,597	-	-	-	-	-
Share of profit Hira Terry Mills Ltd.	(68,868)	(567,992)	(124,970)	102,676	91,565	78,303
Profit before Taxation	(291,199)	(1,859,805)	(540,544)	43,958	101,400	150,395
Provision for Taxation	(12,590)	(156,037)	(6,425)	(36,503)	(7,862)	(58,057)
Profit after Taxation (Net Profit)	(303,789)	(2,015,842)	(546,969)	7,456	93,537	92,338

Financial Position

Current Assets	815,828	1,164,764	2,257,623	2,627,405	2,255,468	2,340,097
Current Liabilities	1,776,007	2,459,510	2,280,329	2,951,446	2,464,531	2,428,841
Operating Fixed Assets	2,295,738	2,380,082	2,506,220	2,545,357	2,574,458	2,083,750
Right of Use	62,260	66,459	-	-	-	-
Total Assets	3,221,975	3,713,199	5,434,614	5,967,465	5,514,606	5,021,274
Net Capital Employed	1,884,871	1,718,746	3,662,236	3,545,253	3,050,075	2,592,433
Long Term Debts	1,141,249	1,122,338	1,127,709	426,044	466,125	589,701
Share Holder,s Equity	68,982	(97,439)	1,947,860	2,497,864	1,945,237	1,852,817
Surplus on Revaluation on Fixed Assets	438,903	465,057	507,951	529,235	451,377	65,893
Break -up Value Per Share (Rupees)	0.80	(1.13)	22.50	28.85	22.47	23.54
Number of shares	86,577,920	86,577,920	86,577,920	86,577,920	86,577,920	78,707,200

Financial Ratios Analysis (Annualized)

Current Ratio	0.46	0.47	0.99	0.89	0.92	0.96
Total Debt to Total Assets	35.42	30.23	20.75	7.14	8.45	11.74
Acid -Test Ratio	27.03	35.31	15.98	16.55	17.26	17.59
Debt Equity	94:06	110:(10)	37:63	15:85	19:81	24:76
Debt Coverage Ratio	(0.31)	(3.82)	(0.93)	0.46	0.94	1.08
Leverage Ratio	45.71	(39.11)	1.79	1.39	1.83	1.71
Interest Coverage Ratio	2.75	9.42	3.64	0.80	1.44	1.56
Fixed Assets Turnover	0.62	1.08	0.87	1.32	1.37	1.95
Total Assets Turnover	0.45	0.71	0.40	0.56	0.64	0.81

Per Share Results & returns

Earning per Share	(3.51)	(23.28)	(6.32)	0.09	1.08	1.15
Return on Capital employed- net	(16.12)	(117.29)	(14.94)	0.21	3.07	3.56
Gross Profit to Sales	-4.54	-40.12	-7.08	7.59	9.50	11.68
Operating Profit To Sales	(7.45)	(41.59)	(9.85)	4.77	6.64	8.55
Net Income to Sale (Profit margin)	(20.76)	(76.18)	(25.19)	0.22	2.65	2.27
Return on Assets (ROA)	(9.43)	(54.29)	(10.06)	0.12	1.70	1.84