

FINANCIAL SUMMARY

	Amount Rs.(000)					
	2021	2020	2019	2018	2017	2016
Net Sales	1,473,014	1,463,374	2,645,989	2,171,757	3,361,275	3,523,396
Cost of Sales	(1,607,207)	(1,529,789)	(3,707,501)	(2,325,426)	(3,106,262)	(3,188,731)
Gross profit	(134,193)	(66,415)	(1,061,512)	(153,669)	255,013	334,666
Administration Expenses	(36,053)	(42,630)	(35,938)	(47,838)	(53,669)	(63,862)
Selling Expenses	(39)	(36)	(2,893)	(12,364)	(41,175)	(36,677)
Operating Profit	(170,285)	(109,081)	(1,100,343)	(213,872)	160,169	234,127
Other Operating Income	54,271	45,920	30,229	3,327	876	5,715
Profit before Interest & Taxation	(116,014)	(63,161)	(1,070,114)	(210,545)	161,045	239,842
Other Operating Expenses	(484)	(415)	(763)	(14)	(207)	(1,596)
Financial & Other Charges	(113,286)	(166,352)	(220,936)	(205,016)	(219,556)	(228,410)
Notional interest	9,505	7,597	-	-	-	-
Share of profit Hira Terry Mills Ltd.	-	(68,868)	(567,992)	(124,970)	102,676	91,565
Profit before Taxation	(220,279)	(291,199)	(1,859,805)	(540,544)	43,958	101,400
Provision for Taxation	47,716	(12,590)	(156,037)	(6,425)	(36,503)	(7,862)
Profit after Taxation (Net Profit)	(172,563)	(303,789)	(2,015,842)	(546,969)	7,456	93,537
Financial Position						
Current Assets	702,508	815,828	1,164,764	2,257,623	2,627,405	2,255,468
Current Liabilities	1,750,326	1,776,007	2,459,510	2,280,329	2,951,446	2,464,531
Operating Fixed Assets	3,162,598	2,295,738	2,380,082	2,506,220	2,545,357	2,574,458
Right of Use	58,446	62,260	66,459	-	-	-
Total Assets	3,973,223	3,221,975	3,713,199	5,434,614	5,967,465	5,514,606
Net Capital Employed	3,381,941	1,884,871	1,718,746	3,662,236	3,545,253	3,050,075
Long Term Debts	1,217,999	1,141,249	1,122,338	1,127,709	426,044	466,125
Share Holder,s Equity	627,840	68,982	(97,439)	1,947,860	2,497,864	1,945,237
Surplus on Revaluation on Fixed Assets	1,159,043	438,903	465,057	507,951	529,235	451,377
Break -up Value Per Share (Rupees)	7.25	0.80	(1.13)	22.50	28.85	22.47
Number of shares	86,577,920	86,577,920	86,577,920	86,577,920	86,577,920	86,577,920
Financial Ratios Analysis (Annualized)						
Current Ratio	0.40	0.46	0.47	0.99	0.89	0.92
Total Debt to Total Assets	30.66	35.42	30.23	20.75	7.14	8.45
Acid -Test Ratio	14.52	27.03	35.31	15.98	16.55	17.26
Debt Equity	94:06	94:06	110:(10)	37:63	15:85	19:81
Debt Coverage Ratio	(0.77)	(0.31)	(3.82)	(0.93)	0.46	0.94
Leverage Ratio	5.33	45.71	(39.11)	1.79	1.39	1.83
Interest Coverage Ratio	2.94	2.75	9.42	3.64	0.80	1.44
Fixed Assets Turnover	0.46	0.62	1.08	0.87	1.32	1.37
Total Assets Turnover	0.37	0.45	0.71	0.40	0.56	0.64
Per Share Results & returns						
Earning per Share	(1.99)	(3.51)	(23.28)	(6.32)	0.09	1.08
Return on Capital employed- net	(5.10)	(16.12)	(117.29)	(14.94)	0.21	3.07
Gross Profit to Sales	-9.11	-4.54	-40.12	-7.08	7.59	9.50
Operating Profit To Sales	(11.56)	(7.45)	(41.59)	(9.85)	4.77	6.64
Net Income to Sale (Profit margin)	(11.71)	(20.76)	(76.18)	(25.19)	0.22	2.65
Return on Assets (ROA)	(4.34)	(9.43)	(54.29)	(10.06)	0.12	1.70